



Bender, Weltman, Thomas, Perry & Co, PC
Certified Public Accountants

Are you meeting your fiduciary responsibilities as a plan sponsor?

There are thousands of mutual funds and hundreds of retirement plan platforms. Are your selections prudent and based upon a disciplined, long-term objective? How can you satisfy your fiduciary responsibility?

Choose investments that are appropriate for a retirement plan. One would not select inherently risky investments to offer to their employees. For example investment in a particular piece of real estate or non “main stream” investment would be too risky. Investments within a retirement plan are subject to additional scrutiny by the IRS and Department of Labor should a plan come under audit.

Choose the right number of investment options. Many employers feel that if they offer unlimited options to their employees they are satisfying their duty. In reality when participants are faced with the daunting task of choosing between several thousand options, they do not choose at all. By limiting the available choices to between three and fifteen you as a plan sponsor have given a fair number of investment options that will partially satisfy your fiduciary responsibility.

Diversify among the selected options. Now you have decided that you will offer three to fifteen funds to your staff, but which funds? It is important to select diversified funds across different market sectors. This would include domestic, foreign, small cap, large cap, growth and value funds.

How can we help?

We can offer retirement plan services to help you, the plan sponsor, meet your **fiduciary** responsibility while providing a disciplined investment strategy that can help employees meet their financial goals in retirement. We can provide a detailed analysis of your current plan’s costs and investment options at no charge. This analysis can help you evaluate whether a change to your plan would better serve your participants.

If you would like more information on your fiduciary responsibility, please contact Lori Plescia at our office at 314.576.1350 x 3565.



MEMBERS: AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
MISSOURI SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS